

BOE FC Budget Workshop
March 17th, 2022

**Town of Preston
Board of Education
Finance Committee Meeting
Thursday, March 17th, 2022
6:00 pm**

1. Call to Order

Chairman Nugent called the meeting to order at 6:06 pm.

Sean Nugent (SN)
Cindy DuPointe (CD) – excused
Corky Raymond (CR)
Zach Maurice (ZM) – BoF Liaison
Superintendent Seitsinger (SS)
Vicki Schwery (VS)
Cindy Varricchio (CV)

Guest: Mike House

2. Public Comment

No public comment was provided either via email or during the virtual meeting.

3. Approval of Minutes:

Action on the minutes of March 10th was tabled until the next formal BoE-FC meeting (April).

4. Business:

- **FY23 Budget Workshop**
 - Review/Discuss BoE feedback/input from 3/14 meeting.
 - Discuss other options/considerations.
 - Finalize ‘draft budget’ for presentation to the BOE on 3/24.

Using the feedback from the BoE, the team reviewed each and every element area of our operating budget. We discussed and identified areas for reduction while ensuring minimal to no student education impact. In the end, the team further reduced the ‘requested budget’ by almost \$200,000 resulting in a proposed increase of a little over \$1m. The full board will now review and discuss if any further reductions are required which will impact staffing, classroom size, and programs. The newest ‘proposed budget’ represents an 8.06% increase over FY22 vs. the ‘requested budget’ increase of 12.2%.

5. Adjournment

A motion was made by CR and seconded by SN to adjourn the meeting at 7:42 pm. All in favor; motion carries.

The next regular FC Meeting will be held on April 7th, 2022, at 6 pm.

Respectfully submitted,

Sean Nugent