

Preston Public Schools
Board of Education
BOE Finance Committee Meeting
May 7, 2026
6 PM
Preston Plains Library

1. The meeting was called to order at 6:01 PM by Kelly McNamara, BOE Finance Committee Chair.
Members Present: Kelly McNamara and Courtney Ennis. Charles Raymond was absent. Thomas Wright, BOE liaison, was also present.
Superintendent Dr. Seitsinger and Cynthia Varricchio (Finance Director) were present.
2. Pledge of Allegiance
3. Public Comment
None.
4. Approval of Minutes
 - a. **MOTION #1:** A motion was made by Kelly McNamara and seconded by Courtney Ennis to approve the minutes from the April 9, 2026 meeting at 6:03 PM. Motion carried, all in favor, none opposed, no abstentions.
5. Business
 - a. Financial Reports
 - i. Mrs. Varricchio presented the March 2026 BOE Financial Report and discussed categories and lines that are tracking over- and under-budget for the FY 2026 budget.
 1. No motion was made on the March 2026 Financial report.
Members of the Finance Committee had received the report at approximately 3 PM and did not have sufficient time to review the report.
 2. The report will go in draft form to the BOE meeting scheduled for Monday, May 11, 2026 for information purposes.
 - b. Discussion regarding newly announced release of state funding for FY 2027.
 1. Dr. Seitsinger and Mrs. Varricchio described the new funding that had been announced by the governor's office over the weekend. Preston will receive \$118,000 in funding for education. Approximately \$1.9 million in additional funding will be received by the town. The current advisement from the state department of education (CSDE) is that the funding should be viewed similarly to a grant and as a one-time payment. The CSDE has stated that this money will not impact town Minimum Budget Requirement (MBR) for FY 2028.
 2. A discussion followed regarding how the funds should be spent. Dr. Seitsinger and Mrs. Varricchio compiled suggestions and

shared with the Finance Committee. The list was comprised of a variety of capitol items/projects.

- a. Courtney Ennis asked questions regarding the suggested items and inquired about other possible ways to expend the money and/or other projects to prioritize. She asked how the list had been created and how the existing capital projects list informed suggestions presented to the Finance Committee.
- b. Kelly McNamara asked about the Capital list and the process by which the list is created and approved. Dr. Seitsinger will look into this and get back to the committee.

6. MOTION #4:

- c. A motion for adjournment was made by Courtney Ennis and seconded by Kelly McNamara at 7:00 PM. Motion carried, all in favor, none opposed, no abstentions.

The next BOE Finance Committee meeting will be held on June 4, 2026.

Respectfully Submitted,
Kelly McNamara, BOE Finance Committee Chair