Preston Public Schools
Board of Education
BOE Finance Committee Meeting
September 10, 2026
6:00 PM
Preston Plains Library

1. The meeting was called to order at 6:06 PM by Kelly McNamara, BOE Finance Committee Chair.
   Members Present: Kelly McNamara, Courtney Ennis, and Charles Raymond. Thomas Wright, BOF liaison, was also present.
   Superintendent Dr. Seitsinger and Cynthia Varricchio (Finance Director) were present.

2. Pledge of Allegiance.
3. Public Comment
   None.

4. Approval of Minutes
   a. **MOTION #1:** A motion was made by Kelly McNamara and seconded by Courtney Ennis to approve the minutes from the July 13, 2026 special meeting at 6:08 PM. Motion carried, all in favor, none opposed, no abstentions.
5. Business
   a. Financial Reports
      i. Mrs. Varricchio presented the June 2026 and July 2026 Preliminary Year-to-Date Budget Reports. With the understanding that all numbers and figures are approximate, pending completion of the audit of the FY 2026 budget, it is projected that $219,678 remains of the FY 2026 budget, which will be placed in the BOE Non-Lapsing fund once that figure is confirmed through the completed audit process. $219,678 represents 1.56% of the total amount budgeted for FY 2026.
      ii. **MOTION #2:** At 6:36 PM, a motion was made by Kelly McNamara and seconded by Courtney Ennis to move the June 2026 Preliminary Year-to-Date Budget Report to the BOE for the meeting scheduled on Monday, September 14, 2026. Motion carried, all in favor, none opposed, no abstentions.
      iii. **MOTION #3:** At 6:36 PM, a motion was made by Kelly McNamara and seconded by Courtney Ennis to move the July 2026 Preliminary Year-to-Date Budget Report, ***as amended***, to the BOE for the meeting scheduled on Monday, September 14, 2026. Motion carried, all in favor, none opposed, no abstentions.
   b. State Aid Grants
      i. A discussion was had regarding disbursement of state aid grants. Dr. Seitsinger and Mrs. Varricchio reported that the $118,100 in state aid is a combination of the Public Utilities Regulatory Authority (PURA) and

District Relief and Compensatory Use Learning Aid (DRACULA) grants. The District Repair and Improvement Project (DRIP) grant was discussed. $25,000 of the $47,372 grant is committed for the FY 2027 budget. The BOE will decide how the remainder of the money is best allocated. Dr. Seitsinger and Mrs. Varricchio reported that the Mental Health grant that previously funded a staff position (social worker at PPMS) has been fully expended, as has the Summer Mental Health grant.

c. Capital Project List
    i. Dr. Seitsinger and Mrs. Varricchio presented suggestions for updating the Capital Improvement list and identifying items on the list that could be accomplished through use of the BOE's Non-Lapsing fund. A lengthy discussion ensued.
    ii. The Finance Committee will continue to review the Capital Improvement list at the October meeting, with the intent of moving a comprehensive and coordinated draft to the BOE for the October 2026 meeting.
d. BOE Non-Lapsing Fund
    i. The items identified by Dr. Seitsinger and Mrs. Varricchio as High Priority and having the ability to be funded through the BOE's Non-Lapsing fund (such as the Engineering Study for the PPMS HVAC system) will be brought forward to the BOE on Monday, September 14, 2026, for consideration of action.

6. **MOTION #5:**
    a. A motion for adjournment was made by Charles Raymond and seconded by Courtney Ennis at 7:34 PM. Motion carried, all in favor, none opposed, no abstentions.

The next BOE Finance Committee meeting will be held on October 15, 2026.

Respectfully Submitted,
Kelly McNamara, BOE Finance Committee Chair