Preston Public Schools
Board of Education
BOE Finance Committee Special Meeting
July 13, 2026
5:30 PM
Preston Plains Library

1. The meeting was called to order at 5:32 PM by Kelly McNamara, BOE Finance Committee Chair.
   Members Present: Kelly McNamara, Courtney Ennis, and Charles Raymond. Thomas Wright, BOF liaison, was also present.
   Superintendent Dr. Seitsinger and Cynthia Varricchio (Finance Director) were present.

2. Pledge of Allegiance.
   a. **MOTION #1:** A motion was made by Courtney Ennis and seconded by Charles Raymond to waive the Pledge of Allegiance until the Board of Education meeting at 7 PM. Motion carried, all in favor, none opposed, no abstentions.

3. Public Comment
   None.

4. Approval of Minutes
   a. **MOTION #2:** A motion was made by Courtney Ennis and seconded by Charles Raymond to approve the minutes from the June 4, 2026 meeting at 5:33 PM. Motion carried, all in favor, none opposed, no abstentions.
5. Business
   a. Financial Reports
      i. **MOTION #3:** A motion was made by Kelly McNamara and seconded by Courtney Ennis to include the Report of the Non-Lapsing Fund with the May 2026 Financial Report, per BOE policy at 5:41 PM. Motion carried, all in favor, none opposed, no abstentions.
         1. BOF Liaison Thomas Wright asked when the Non-Lapsing Fund will accurately account for the full amount added from FY 2026. Mrs. Varricchio reported that the amount will be confirmed once the FY 2026 financial audit is complete.
      ii. Mrs. Varricchio presented the April 2026 BOE Financial Report and discussed categories and lines that are tracking over- and under-budget for the FY 2026 budget.
         1. Discussion ensued. Mrs. Varricchio noted that $42,000 in Excess Cost reimbursement was dispersed from the state to Preston in May. BOF Liaison Thomas Wright asked if we are expecting any additional Excess Cost monies. Mrs. Varricchio stated that no additional money is expected, unlike last year (FY 2025) where the state unexpectedly dispersed additional payments to districts.

iii. **MOTION #4:**

1. At 5:49 PM, a motion was made by Kelly McNamara and seconded by Courtney Ennis, to move the Financial Report, with the Report of the Non-Lapsing Fund, forward to the full BOE for its regular meeting at 7 PM that evening. Motion carried, all in favor, none opposed, no abstentions.

6. **MOTION #5:**
   a. A motion for adjournment was made by Kelly McNamara and seconded by Courtney Ennis at 5:52 PM. Motion carried, all in favor, none opposed, no abstentions.

The next BOE Finance Committee meeting will be held on August 6, 2026.

Respectfully Submitted,
Kelly McNamara, BOE Finance Committee Chair