

TOWN OF PRESTON

2023-2024 Proposed Budget Planning

Approved by the Board of Finance 10/19/22

Task	Ordinance Date	Targeted Dates
BOS and BOE submission to BOF	No later than the first Tuesday in the month of April.	Tuesday, March 14, 2023 (April 4, 2023 deadline)
Public Hearing	Not less than two (2) weeks before the Annual Town Budget Meeting.	Thursday April 27, 2023 (May 18, 2023 deadline)
Following the Public Hearing	BOF to adopt proposed budget report to submit to BOS and Town Clerk to allow for publication of the budget report five (5) days prior to Annual Town Budget Meeting.	Usually done immediately following the Public Hearing.
Annual Town Budget Meeting	Not later than the first Thursday of the month of June.	Thursday May 11, 2023 (June 1, 2023 deadline)
Referendum	Not less than seven (7) days nor more than 14 days thereafter from the date of the Annual Town Budget Meeting	Thursday May 25, 2023 (May 18, 2023 to May 25, 2023 window) (June 8, 2023 to June 15, 2023)
BOF Special Meeting to set the mill rate.	BOF to set mill rate provided the budget passes.	Usually done immediately following the Referendum results.
Contingency Dates		
Based on May 25, 2023 Failed Referendum		
Board of Finance, Special Meeting to revise budget		Thursday, May 25, 2023
Referendum		Thursday, June 8, 2023

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